

MARKET INFORMATION

31.07.2026

Indicative prices for reference only: 30.07.2026

Iron Ore

Spot benchmark Iron Ore Fines price, CFR China, \$/t:

>> 65%Fe = 112.00, - 2.25

>> 62%Fe = 95.00, - 2.25

>> 58%Fe = 81.75, - 1.50

Indicative Spot price for Indian Iron Ore, CFR China, \$/t:

>> 62%Fe = 79-80

>> 58%Fe = 68-69

India domestic Iron Ore Pellets 63% Fe, Ex-works, ₹ Per Ton:

>> Bellary = 9,650

>> Raipur = 9,900

>> Barbil = 8,250

>> Jharsuguda = 8,950

>> Jamshedpur = 9,100

>> Kandla = 11,500

>> Durgapur = 9,300

63% Fe Iron ore Pellets, CFR China, \$/t = 113.75, - 2.75

63% Fe Iron ore Pellets, FOB Paradip, \$/t = 99.75, - 2.50

Iron Ore 62-65% Fe, ₹/ton:

Fines (0 – 5 mm) = 4,750

Fines (0 – 10 mm) 62% Fe = 4,950

Iron Ore 60 % Fe, ₹/ton:

Fines (0 – 10 mm) = 4,350

Lumps (10 – 30 mm) 63 % Fe = 6,300

Iron Ore 57 % Fe, ₹/ton:

Fines (0 – 5 mm) = 3,350

Lumps (10 – 40 mm) = 4,300

Coal & Coke: (ICT_30072026 for Imported)

Coking Coal, HCC Peaks Downs, FOB Aus, \$/t = 218.00

Coking Coal, HCC 64 Mid Vol, FOB Aus, \$/t = 172.00, - 2.00

PCI, Low Vol, FOB Aus, \$/t = 152.60

Coking Coal Derivatives assessments – Premium Hard Coking Coal FOB Aus

Aug 26 \$ 218.00, - 4.00

Met Coke CFR India %CSR 66/65, \$/t= 304.00

Thermal Coal Indonesia, FOB Kalimantan 4200 GAR, \$/t: 62.5 - 65 August loading

Domestic Met Coke, 25-90 mm, BF Grade (Ex Works, ₹/T)

>> Gandhidham = 33,500

>> Jajpur = 35,000

>> Bellary = 36,200

Steel:

Flat products:

HRC, 3-12 mm SS 400, FOB China, \$ 495.00/t

HRC, 2.5 mm SAE 1006, FOB China, \$ 508.00/t

Long products:

Rebars (12 mm, Mumbai), taxes extra, ₹/t

>> Fe 500D: 50,000

>> Fe 500 : 46,000

Billet prices:

Billet 150x150 mm, 3SP/4SP, FOB East Coast India \$ 464/t

Billet 100x100 mm, IS 2831, Ex Raipur = ₹ 38,300/t

Indian steel exports may fall up to 30% in FY27 as EU tightens quotas

India's finished steel exports are expected to decline 25-30 per cent year-on-year in FY27 as tighter European Union (EU) safeguard measures reduce the country's duty-free access to its largest overseas market, according to a report by Crisil Intelligence.

The report said the decline in exports could result in India losing its status as a net exporter of finished steel this financial year, after exporting around 6.6 million tonnes (MT) of finished steel in the previous financial year. The EU was India's largest export destination, with key markets including Italy, Belgium, Spain, Vietnam and the United Arab Emirates.

The expected decline follows the EU's revised steel safeguard regime, which came into effect on July 1. Under the new framework, the bloc has substantially reduced volume-based import quotas and tightened market access for exporters. Although India's overall quota allocation has been lowered significantly, the introduction of new free trade agreement (FTA)-linked quota categories could partly offset the impact, the report said.

According to Crisil, India's overall product-specific quota has been reduced by around 30 per cent, from about 2.8 MT under the earlier framework to nearly 1.9 MT under the revised regime. However, Indian exporters may be able to compete for around 1.2 MT under the newly created FTA country-specific quota (FTA-CSQ) pool and another 0.4 MT under the FTA-others category, taking the overall export opportunity to around 3.5 MT. These additional quota pools are competitive and do not represent guaranteed allocations for India.

The report said that despite these new channels, lower quota allocations and intense competition in global markets, particularly amid weak steel prices outside the EU, are expected to weigh on India's exports this financial year. As export realisations come under pressure, domestic steelmakers are likely to focus more on the domestic market.

Ferro Alloys:

Ferro Alloys	Price
Ferro Silicon 25-150 mm, FeSi 70%	₹ 88,500.00 ExW Guwahati
Ferro Manganese 10-150 mm, MC (Mn 70 % min)	₹ 1,02,300.00 ExW, Durgapur
Ferro Manganese 25-150 mm, HC 70 %	₹ 78,300.00 ExW, Raipur
Silico Manganese 25-150 mm, HC 60-14	₹ 74,600.00 ExW, Raipur
Silico Manganese 25-150 mm, HC 60-14	₹ 74,200.00 ExW, Vizag
Silico Manganese 10-50 mm, HC 60-15	₹ 76,000.00 ExW, Raipur

Silico Manganese 10-150 mm, MC (Mn 53% min)	₹ 88,500.00 ExW, Durgapur, + 800
Ferro Vanadium 10-100 mm, FeV50%	₹ 13,37,000.00 ExW, Raipur
HC Ferro Chrome 10-150 mm, HC60%, Si-4%	₹ 1,21,000.00 ExW Jajpur
HC Ferro Chrome 10-150 mm, Low Phos	₹ 1,29,200.00 ExW, Jajpur
HC Ferro Chrome 10-150 mm, Low Silicon	₹ 1,26,000.00 ExW, Jajpur
LC Ferro Chrome 10-60 mm, LC 60%	₹ 2,42,200.00 ExW, Durgapur
Ferro Molybdenum 10-100 mm, FeMo60%	₹ 42,75,000.00, + 75,000
Ferro Titanium 10-50 mm, FeTi70%	₹ 3,71,000.00, + 16,000
